

AUSTRALIAN SIGNALS DIRECTORATE

Agency Resources and Planned Performance

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AUSTRALIAN SIGNALS DIRECTORATE

Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

The Australian Signals Directorate (ASD) defends Australia from global threats and advances the national interest by providing foreign signals intelligence, cyber security, and offensive cyber operations, as directed by Government.

ASD is a statutory agency within the Defence portfolio, reporting directly to the Minister for Defence. It operates under the *Public Governance, Performance and Accountability Act 2013* and the *Intelligence Services Act 2001*. All of ASD's activities are subject to oversight from the Inspector-General of Intelligence and Security. The Parliamentary Joint Committee on Intelligence and Security provides further oversight of ASD's administration, expenditure and enabling legislation. It also considers other matters within its scope that are referred by the Australian Senate, House of Representatives, or a Minister of the Australian Government.

The *Intelligence Services Act 2001* specifies that the organisation's functions are to:

- Collect foreign signals intelligence;
- Communicate foreign signals intelligence;
- Prevent and disrupt offshore cyber-enabled crime;
- Provide cyber security advice and assistance to Australian governments, businesses and individuals;
- Support military operations;
- Protect the specialised tools ASD uses to fulfil its functions; and
- Cooperate with, and assist, the national security community's performance of its functions.

The organisation's strategic objectives include:

- ASD **delivers strategic advantage** for Australia by providing foreign signals intelligence that protects and advances Australia's national interest. Foreign intelligence collection activities are guided by strategic priorities set by the Government.
- ASD is the Australian Government's **leading cyber security agency**, and aims to foster national cyber security resilience. ASD's Australian Cyber Security Centre monitors cyber threats targeting Australian interests and provides advice and information, including through an international network of Computer Emergency Response Teams (CERTs), to help protect Australians. When serious cyber incidents occur, ASD leads the Australian Government response to help mitigate the threat and strengthen defences.

- ASD has a long history of **supporting Australian military operations**, with the organisation's heritage dating back to the Second World War. Today, ASD supports Australian Defence Force (ADF) operations around the globe, including by providing intelligence and offensive cyber capabilities to enable the warfighter and protect ADF personnel and assets. ASD also draws on its deep technical expertise to help the ADF stay ahead of technology advancements in the region, including the introduction of 5th generation weapons and cyber-warfare capabilities.
- ASD capabilities play an important role in **countering cyber-enabled threats**. The organisation protects Australia and Australians by preventing and disrupting offshore cyber-enabled crime, including the activities of organised criminal groups using malware to target Australians, and terrorists who use the internet to plan and incite attacks against Australian interests.
- Finally, ASD **provides trusted advice and expertise** to Government, business and the community. ASD draws on its deep technical understanding of communications technology to help the Australian Government, and the public understand the nature of the cyber threat environment, how they might be vulnerable and what they can do to protect themselves.

To achieve its purpose, ASD needs to keep pace with the latest technology trends and invest in cutting-edge capabilities to gain asymmetric advantage. ASD's activities are enabled by innovative techniques, including specialist tools to probe large volumes of data to detect threats. ASD's mastery of technology also underpins the formulation of sound advice to protect Australia from sophisticated threats.

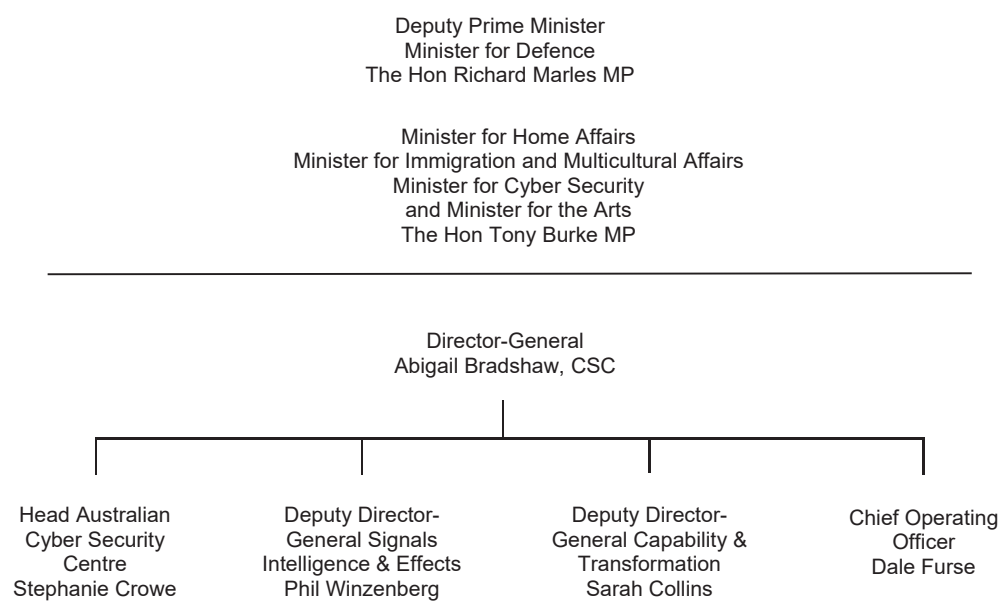
Partnerships are critical to the organisation's success. ASD works closely with the Australian national security community, overseas intelligence and cyber security partners, academia and industry. This level of collaboration is essential to comprehensively understand the threat environment and to stay at the leading edge of technology.

ASD's success is founded in the ingenuity of its workforce. The organisation seeks to recruit and develop a curious and imaginative workforce which is not deterred by difficult challenges. Recruiting the requisite specialist technological expertise has become increasingly challenging, given the high demand for staff with these skillsets.

The combination of a uniquely skilled workforce, empowered by innovative technology, enabled by responsible financial management, and leveraging partner capabilities, positions the organisation to deliver trusted intelligence, cyber security expertise and offensive cyber operations for Australia's national interest.

The Government has prioritised REDSPICE funding in the Integrated Investment Program to enhance Australia's cyber capabilities, intelligence, surveillance and reconnaissance and deliver resilient communications and computer network defence and disrupt operations.

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication release.

Senior Executive Changes

No changes have taken place since the last Portfolio Statements.

Organisational Structure

No changes have taken place since the last Portfolio Statements.

1.2 ASD Resource Statement

Table 1: ASD Resource Statement – Budget Estimates for 2025-26 as at March Budget

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
Departmental					
Annual appropriations - ordinary annual services					
Departmental appropriation	1,683,109	1,748,497	1,940,176	1,960,987	2,005,830
s74 External Revenue	2,994	3,064	3,141	3,221	3,301
Departmental Capital Budget	30,000	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating					
Equity injection	1,027,283	699,859	496,293	225,974	217,730
Total departmental resourcing	2,743,386	2,481,420	2,469,610	2,220,182	2,256,861
Total resourcing for ASD	2,743,386	2,481,420	2,469,610	2,220,182	2,256,861

1.3 Budget Measures

2024-25 Budget Measures and Other Budget Adjustments

Table 2: ASD 2025-26 Budget Measures

	2025-26 Budget Estimate \$m	2026-27 Forward Estimate \$m	2027-28 Forward Estimate \$m	2028-29 Forward Estimate \$m	Total Forward Estimates \$m
Other Budget Adjustments					
Foreign Exchange	11.6	10.2	9.2	8.2	39.2
Total Other Departmental Budget Adjustments	11.6	10.2	9.2	8.2	39.2
Variation to ASD Departmental Funding	11.6	10.2	9.2	8.2	39.2

Section 2: ASD Outcomes and Planned Performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports - to provide a complete picture of an entity’s planned and actual performance.

The most recent corporate plan and annual performance statement for ASD can be found at: <https://www.asd.gov.au/publications>.

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Linked Programs

Australian Federal Police
Program 1.1: Federal Policing.
Contribution to Outcome 1 by linked program
Consistent with the functions detailed in the <i>Intelligence Services Act 2001</i> , the Australian Signals Directorate relies on cooperation with the Australian Federal Police.

Department of Defence
Program 1.1: Operations Contributing to the Safety of the Immediate Neighbourhood.
Program 1.2: Operations Supporting Wider Interests.
Contribution to Outcome 1 by linked programs
Consistent with the functions detailed in the <i>Intelligence Services Act 2001</i> , the Australian Signals Directorate provides foreign signals intelligence, cyber security advice, and offensive cyber operations to meet the operational needs of the Australian Defence Force and the requirements of the Department of Defence.

Office of National Intelligence
Outcome 1: Advancement of Australia's national interests through increased government awareness of international developments affecting Australia and integration, coordination and evaluation of Australia's national intelligence capabilities.
Contribution to Outcome 1 by linked program
The Office of National Intelligence leads efforts to integrate and coordinate the activities of the national intelligence agencies to meet the operational requirements of the Australian Defence Force and the Department of Defence, as well as other priorities as set by Government.

Budgeted Expenses for Outcome 1

Table 3: Budgeted Expenses for Outcome 1

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue ^[a]					
Employees	640,951	725,294	781,069	824,584	817,804
Suppliers	987,995	970,559	1,109,971	1,086,041	1,166,712
Other expenses	6,578	5,860	5,188	4,499	3,962
	1,635,524	1,701,713	1,896,228	1,915,124	1,988,478
Expenses not requiring appropriation ^[b]					
Resources received free of charge	155	159	160	162	161
Depreciation and amortisation	532,090	603,311	662,886	653,010	773,539
	532,245	603,470	663,046	653,172	773,700
Total Operating Expenses	2,167,769	2,305,183	2,559,274	2,568,296	2,762,178
Capital expenditure funded by appropriation					
Purchases of non-financial assets	1,059,666	729,859	526,293	255,974	247,730
Principal repayments of lease liabilities	50,533	49,848	47,089	49,084	20,653
	1,110,199	779,707	573,382	305,058	268,383
Total funded expenditure for Program 1.1 ^[c]	2,745,723	2,481,420	2,469,610	2,220,182	2,256,861
	2024-25	2025-26			
Average Staffing Level (number)	nfp	nfp			

Notes

- Section 74 external revenues contribution to expenditure.
- Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.
- Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

Table 4: Performance Measures for Outcome 1

Table 4 details the performance objectives and measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2025-26 Budget Measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Program 1.1- Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations		
To defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.		
Key Activities	• Provide foreign signals intelligence. • Provide cyber security services. • Conduct offensive cyber operations.	
Year	Performance Objectives	Expected Performance Results
Current Year 2024-25	ASD's foreign signals intelligence meets Government expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met. <i>Expected to be met.</i>
		National Intelligence Community operational requirements are met. <i>Expected to be met.</i>
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development. <i>Expected to be met.</i>
	ASD provides high-quality, impactful cyber security services to Government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture. <i>Expected to be met.</i>
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders. <i>Expected to be met.</i>
		ASD's Top Secret network assessment and authorisation activities and key management services support stakeholders' requirements. <i>Expected to be met.</i>
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security or resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia. <i>Expected to be met.</i>
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia. <i>Expected to be met.</i>

Year	Performance Objectives	Expected Performance Results
Current Year 2024-25	ASD's offensive cyber operations provide effective and timely support for military operations and activities, and meet whole-of-government requirements for countering offshore cyber threats.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities. <i>Expected to be met.</i>
		Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements. <i>Expected to be met.</i>
Year	Performance Objectives	Expected Performance Results
Budget Year 2025-26	ASD's foreign signals intelligence meets Government's expectations to deliver strategic advantage and enables National Intelligence Community operations.	Government expectations to deliver strategic advantage are met.
		National Intelligence Community operational requirements are met.
	ASD's foreign signals intelligence products and technical expertise provide effective support for military operations and activities.	ASD's foreign signals intelligence support the ADF's military operations and activities, technological advantage and capability development.
	ASD provides high-quality, impactful cyber security services to government, critical infrastructure and services, business, families and individuals.	ASD's cyber security advice and assistance supports stakeholders to improve or maintain their cyber security posture.
		Systems to support assistance and technical advice are available for use by ASD and relevant stakeholders.
		ASD's Top Secret network assessment and authorisation activities and key management services support stakeholders' requirements.
	ASD delivers partnerships, programs and technical capability that strengthen national cyber security or resilience.	Cyber security information and expertise exchanges with partners help prevent, detect or remediate cyber threats to Australia.
		ASD supports emerging cyber security research that may help prevent, detect or remediate cyber threats to Australia.
	ASD's offensive cyber operations provide effective and timely support for military operations and activities, and meet whole-of-government requirements for countering offshore cyber threats.	Offensive cyber capabilities provide effective and timely support for ADF military operations and activities.
		Offensive cyber operations that counter offshore cyber threats meet whole-of-government requirements.
Forward Estimates 2026-29	As per 2025-26.	As per 2025-26.
Material changes to Program 1.1 resulting from 2025-26 Budget Measures: Nil.		

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025-26 budget year, including the impact of Budget Measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 5: Third Party Payments to and from Other Agencies ^[a]

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000
Payments made to Department of Defence for provision of services (Departmental)	102,840	105,439

Note

- a. Third party payments to and from other Agencies include:
- Inter-agency transactions in excess of \$20 million per annum;
 - Inter-agency transactions that were in excess of \$20 million in the previous year's annual statements; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 6: Budgeted Departmental Comprehensive Income Statement (Showing Net Cost of Services) (for the period ended 30 June)

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
EXPENSES					
Employee benefits	640,951	725,294	781,069	824,584	817,804
Supplier expenses	988,150	970,718	1,110,131	1,086,203	1,166,873
Depreciation and amortisation	532,090	603,311	662,886	653,010	773,539
Write-down of assets and impairment of assets	-	-	-	-	-
Foreign exchange losses	-	-	-	-	-
Other	6,578	5,860	5,188	4,499	3,962
Total expenses	2,167,769	2,305,183	2,559,274	2,568,296	2,762,178
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	2,994	3,064	3,141	3,221	3,301
Resources received free of charge	155	159	160	162	161
Total own-source revenue	3,149	3,223	3,301	3,383	3,462
Gains					
Other gains	-	-	-	-	-
Total gains	-	-	-	-	-
Total own-source income	3,149	3,223	3,301	3,383	3,462
Net cost of (contribution by) services	-2,164,620	-2,301,960	-2,555,973	-2,564,913	-2,758,716
Revenue from Government	1,683,109	1,748,497	1,940,176	1,960,987	2,005,830
Surplus (Deficit) attributable to the Australian Government	-481,511	-553,463	-615,797	-603,926	-752,886
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	-	-	-	-	-
Total other comprehensive income/(loss)	-	-	-	-	-
Total comprehensive income attributable to the Australian Government	-481,511	-553,463	-615,797	-603,926	-752,886

Note: Impact of net cash appropriation arrangements

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	46	-	-	-	-
less: Depreciation/amortisation expenses previously funded through revenue appropriations	532,090	603,311	662,886	653,010	773,539
add: Principal repayments on leased assets	50,533	49,848	47,089	49,084	20,653
Total comprehensive income/(loss) - as per the statement of comprehensive income	-481,511	-553,463	-615,797	-603,926	-752,886

Table 7: Budgeted Departmental Balance Sheet (as at 30 June)

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	47,718	47,718	47,718	47,718	47,718
Trade and other receivables	231,781	231,781	231,781	231,781	231,781
Total financial assets	279,499	279,499	279,499	279,499	279,499
Non-financial assets					
Buildings and Infrastructure	890,212	834,226	781,395	750,911	717,979
Plant and equipment	1,161,357	1,338,913	1,224,734	865,123	398,813
Intangibles	321,094	326,072	356,489	349,548	322,981
Other non-financial assets	166,150	166,150	166,150	166,150	166,150
Heritage assets	338	338	338	338	338
Total non-financial assets	2,539,151	2,665,699	2,529,106	2,132,070	1,606,261
Total assets	2,818,650	2,945,198	2,808,605	2,411,569	1,885,760
LIABILITIES					
Payables					
Suppliers	329,335	329,335	329,335	329,335	329,335
Other	18,272	18,272	18,272	18,272	18,272
Total payables	347,607	347,607	347,607	347,607	347,607
Interest bearing liabilities					
Leases	439,048	389,200	342,111	293,027	272,374
Total interest bearing liabilities	439,048	389,200	342,111	293,027	272,374
Provisions					
Employee provisions	155,315	155,315	155,315	155,315	155,315
Total provisions	155,315	155,315	155,315	155,315	155,315
Total liabilities	941,970	892,122	845,033	795,949	775,296
NET ASSETS	1,876,680	2,053,076	1,963,572	1,615,620	1,110,464
EQUITY					
Contributed equity	3,548,049	4,277,908	4,804,201	5,060,175	5,307,905
Reserves	44,791	44,791	44,791	44,791	44,791
Retained surplus (accumulated deficit)	-1,716,160	-2,269,623	-2,885,420	-3,489,346	-4,242,232
Total equity	1,876,680	2,053,076	1,963,572	1,615,620	1,110,464

Table 8: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,683,063	1,748,497	1,940,176	1,960,987	2,005,830
Goods and services	2,994	3,064	3,141	3,221	3,301
Net GST received	134,271	114,325	119,361	98,854	77,140
Other	-	-	-	-	-
Total cash received	1,820,328	1,865,886	2,062,678	2,063,062	2,086,271
Cash used					
Employees	640,951	725,294	781,069	824,584	817,804
Suppliers	987,995	970,559	1,109,971	1,086,041	1,166,712
Net GST paid	134,271	114,325	119,361	98,854	77,140
Grants	-	-	-	-	-
Other cash used	-	-	-	-	-
Cash transfer to the Official Public Account (receivables)	-	-	-	-	-
Interest payments on lease liabilities	6,578	5,860	5,188	4,499	3,962
Other	-	-	-	-	-
Total cash used	1,769,795	1,816,038	2,015,589	2,013,978	2,065,618
Net cash from (used by) operating activities	50,533	49,848	47,089	49,084	20,653
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	1,059,666	729,859	526,293	255,974	247,730
Purchase of intangibles	-	-	-	-	-
Selling costs on sale of assets	-	-	-	-	-
Finance costs	-	-	-	-	-
Total cash used	1,059,666	729,859	526,293	255,974	247,730
Net cash from (used by) investing activities	-1,059,666	-729,859	-526,293	-255,974	-247,730
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	1,059,666	729,859	526,293	255,974	247,730
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	1,059,666	729,859	526,293	255,974	247,730
Cash used					
Principal repayments of lease liabilities	50,533	49,848	47,089	49,084	20,653
Cash to the Official Public Account	-	-	-	-	-
Total cash used	50,533	49,848	47,089	49,084	20,653
Net cash from (used by) financing activities	1,009,133	680,011	479,204	206,890	227,077
Net increase (decrease) in cash and cash equivalents held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	47,718	47,718	47,718	47,718	47,718
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	47,718	47,718	47,718	47,718	47,718

Table 9: Departmental Statement of Changes in Equity — Summary of Movement (Budget Year 2025-26)

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity/ Capital \$'000	Total Equity \$'000
Opening balance as at 1 July 2025					
Balance carried forward from previous period	-1,716,160	44,791	-1	3,548,049	1,876,679
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-1,716,160	44,791		3,548,049	1,876,680
Comprehensive income					
Comprehensive income recognised directly in equity:	-	-	-	-	-
Gain/loss on revaluation of property	-	-	-	-	-
Subtotal comprehensive income	-	-	-	-	-
Surplus (Deficit) for the period	-553,463	-	-	-	-553,463
Total comprehensive income recognised directly in equity	-553,463	-	-	-	-553,463
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital:					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	699,859	699,859
Departmental Capital Budget (DCB)	-	-	-	30,000	30,000
Other	-	-	-	-	-
Sub-total transaction with owners	-	-	-	729,859	729,859
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2026	-2,269,623	44,791	-	4,277,908	2,053,076
Closing balance attributable to the Australian Government	-2,269,623	44,791	-	4,277,908	2,053,076

Table 10: Statement of Departmental Asset Movements (Budget year 2025-26)

	Buildings and Infrastructure \$'000	Plant and equipment \$'000	Heritage & cultural \$'000	Intangibles \$'000	Total \$'000
As at 1 July 2025					
Gross book value	508,882	1,825,104	338	460,541	2,794,865
Gross book value - ROU assets	698,468	-	-	-	698,468
Accumulated depreciation/amortisation and impairment	-7,363	-663,747	-	-139,447	-810,557
Accumulated depreciation/amortisation and impairment - ROU assets	-309,775	-	-	-	-309,775
Opening net book balance	890,212	1,161,357	338	321,094	2,373,001
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^[a]	-	649,640	-	50,219	699,859
By purchase - appropriation equity - ROU assets	-	-	-	-	-
By purchase - appropriation ordinary annual services ^[b]	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	-	679,640	-	50,219	729,859
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	-4,922	-502,084	-	-45,241	-552,247
Depreciation/amortisation on ROU assets	-51,064	-	-	-	-51,064
Disposals ^[c]	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other- Reclassification	-	-	-	-	-
Other - ROU assets	-	-	-	-	-
Total other movements	-55,986	-502,084	-	-45,241	-603,311
As at 30 June 2026					
Gross book value	508,882	2,504,744	338	510,760	3,524,724
Gross book value - ROU assets	698,468	-	-	-	698,468
Accumulated depreciation/amortisation and impairment	-12,285	-1,165,831	-	-184,688	-1,362,804
Accumulated depreciation/amortisation and impairment - ROU assets	-360,839	-	-	-	-360,839
Closing net book balance	834,226	1,338,913	338	326,072	2,499,549

Notes

- "Appropriation equity" refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2025-26, including Collection Development Acquisition Budget.
- "Appropriation ordinary annual services" refers to funding provided through Appropriation Act (No. 1) 2025-26 for Departmental Capital Budget or other operational expenses.
- Net Proceeds may be returned to the Official Public Account.

Table 11: Departmental Capital Budget Statement (for the period ended 30 June)

	2024-25 Estimated Actual \$'000	2025-26 Budget Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000	2028-29 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	30,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	1,027,283	699,859	496,293	225,974	217,730
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	1,057,283	729,859	526,293	255,974	247,730
Provided for:					
Purchase of non-financial assets	1,057,283	729,859	526,293	255,974	247,730
Annual finance lease costs	-	-	-	-	-
Other Items	-	-	-	-	-
Total items	1,057,283	729,859	526,293	255,974	247,730
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	1,027,283	699,859	496,293	225,974	217,730
Funded by capital appropriation -DCB	30,000	30,000	30,000	30,000	30,000
Funded by finance leases	-	-	-	-	-
Funded internally from departmental resources	2,383	-	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	1,059,666	729,859	526,293	255,974	247,730
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,059,666	729,859	526,293	255,974	247,730
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	1,059,666	729,859	526,293	255,974	247,730

3.2.2 Notes to the Budgeted Financial Statements

The budgeted financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.