

Australian Signals Directorate

Agency Resources and Planned Performance

AUSTRALIAN SIGNALS DIRECTORATE	134
Section 1: ASD Overview and Resources	136
1.1 Strategic Direction Statement	136
1.2 ASD Resource Statement	138
1.3 Budget Measures	140
Section 2: ASD Revisions to Outcomes and Planned Performance	141
2.1 Budgeted Expenses and Performance for Outcome 1	141
Section 3: ASD Explanatory Tables and Budgeted Financial Statements	143
3.1 Explanatory Tables	143
3.2 Budgeted Financial Statements	144

This page intentionally left blank.

Australian Signals Directorate

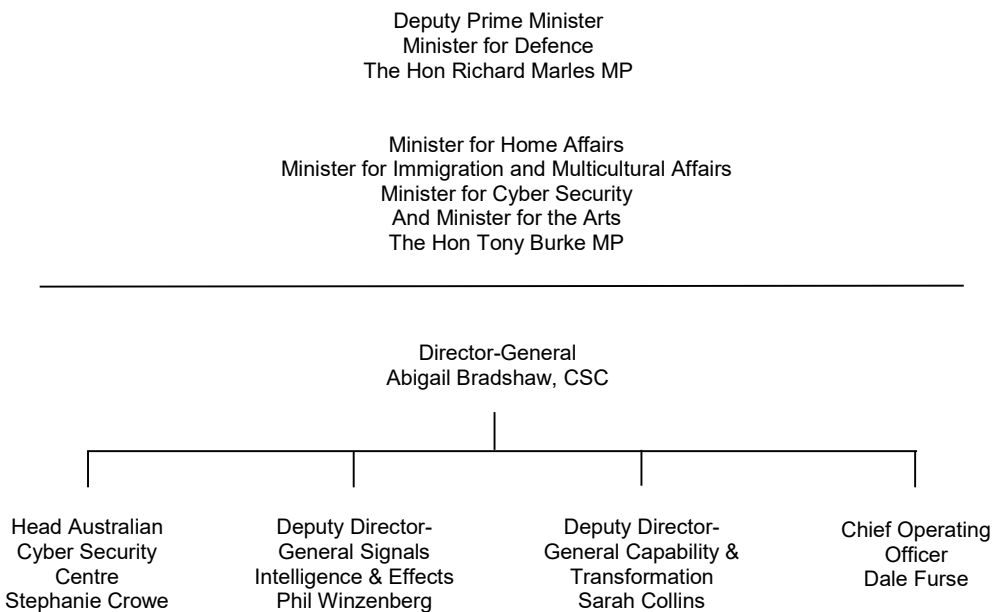
Section 1: ASD Overview and Resources

1.1 Strategic Direction Statement

No changes have been made to the ASD Strategic Direction Statement since the *PBS 2024-25*.

ASD Organisational Chart

Figure 1: ASD Organisational Structure



This ASD Organisational Chart is effective at the time of this publication’s release.

Senior Executive Changes

The following changes have taken place since the PBS 2024-25:

- On 1 July 2024, Mr Ben Staughton retired as Deputy Director-General Capability and Transformation.
- On 1 July 2024, Ms Sarah Collins was appointed Deputy Director-General, Capability & Transformation.
- On 29 July 2024, Mr Cameron Ashe, AIM, retired as Deputy Director-General, Signals Intelligence & Effects.
- On 29 July 2024, Mr Phil Winzenberg was appointed Deputy Director-General, Signals Intelligence & Effects.
- On 6 September 2024, Ms Rachel Noble, PSM, retired as Director-General ASD.
- On 6 September 2024, Ms Abigail Bradshaw, CSC, was appointed as Director-General ASD.
- On 23 December 2024, Ms Stephanie Crowe was appointed to the position of Head of the Australian Cyber Security Centre.

Organisational Structure

No changes have taken place since the PBS 2024-25.

1.2 ASD Resource Statement

The ASD Resource Statement details the resourcing for the Australian Signals Directorate at Additional Estimates. Table 1 outlines the total resourcing available from all sources for the 2024-25 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Table 1: ASD Resource Statement – Budget Estimates for 2024-25 as at Additional Estimates February 2025

	2023-24 Actual Result \$'000	2024-25 Budget Estimate \$'000	2024-25 Proposed Additional Estimates \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Departmental							
Annual appropriations - ordinary annual services							
Departmental appropriation	1,732,225	1,657,007	26,102	1,683,109	1,741,676	1,933,029	1,953,768
s74 External Revenue	3,915	2,994	-	2,994	3,064	3,141	3,221
Departmental Capital Budget	30,000	30,000	-	30,000	30,000	30,000	30,000
Annual appropriations - other services - non-operating							
Equity injection	1,094,367	1,036,491	(9,208)	1,027,283	695,093	493,227	224,019
Total departmental resourcing	2,860,507	2,726,492	16,894	2,743,386	2,469,833	2,459,397	2,211,008
Total resourcing for ASD	2,860,507	2,726,492	16,894	2,743,386	2,469,833	2,459,397	2,211,008

Annual Appropriations**Table 2: Appropriation Bill (No. 3) 2024-25**

	2023-24 Available \$'000	2024-25 Budget Estimate \$'000	2024-25 Revised Estimate \$'000	Additional Estimate \$'000	Reduced Estimates \$'000
Departmental Outputs					
Departmental Outputs ^[a]	1,762,225	1,687,007	1,713,109	26,102	-
Total	1,762,225	1,687,007	1,713,109	26,102	-

Note

a. Additional appropriation is provided in Appropriation Bill (No. 3).

Table 3: Appropriation Bill (No. 4) 2024-25

	2023-24 Available \$'000	2024-25 Budget Estimate \$'000	2024-25 Revised Estimate \$'000	Additional Estimate \$'000	Reduced Estimates \$'000
Non-operating					
Equity injections ^[a]	1,094,367	1,036,491	1,027,283	-	-9,208
Total non-operating	1,094,367	1,036,491	1,027,283	-	-9,208

Note

a. Additional appropriation of \$10m is provided in Appropriations Bill (No.4). \$19.21 million will be extinguished against appropriation Bill (No.2).

1.3 Budget Measures

2024-25 Budget Measures and Other Budget Adjustments

Table 4: Additional Estimates and other variations to outcomes since the 2024-25 Budget

	2024-25 Revised Estimate \$m	2025-26 Forward Estimate \$m	2026-27 Forward Estimate \$m	2027-28 Forward Estimate \$m
Other Budget Adjustments				
Foreign Exchange	10.3	-1.7	-5.6	3.1
Total Other Departmental Budget Adjustments	10.3	-1.7	-5.6	3.1
Variation to ASD Departmental Funding	10.3	-1.7	-5.6	3.1

Section 2: ASD Revisions to Outcomes and Planned Performance

2.1 Budgeted Expenses and Performance for Outcome 1

Outcome 1: Defend Australia from global threats and advance our national interests through the provision of foreign signals intelligence, cyber security and offensive cyber operations, as directed by Government.

Outcome Expense Statement

Table 5: Budgeted Expenses for Outcome 1

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Program 1.1 - Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations					
Expenses funded by appropriation and own source revenue					
^[a]					
Employees	529,634	640,951	725,294	781,069	824,584
Suppliers	1,050,860	983,664	963,738	1,102,824	1,078,822
Other expenses	8,451	6,578	5,860	5,188	4,499
	1,588,945	1,631,193	1,694,892	1,889,081	1,907,905
Expenses not requiring appropriation ^[b]					
Resources received free of charge	899	155	159	160	162
Depreciation and amortisation	492,584	532,090	603,311	662,886	653,010
Net write-down and net impairment of assets	30,814	-	-	-	-
Other Gains	549	-	-	-	-
	524,846	532,245	603,470	663,046	653,172
Total Operating Expenses	2,113,791	2,163,438	2,298,362	2,552,127	2,561,077
Capital expenditure funded by appropriation					
Purchases of non-financial assets	1,101,775	1,055,084	725,093	523,227	254,019
Principal repayments of lease liabilities	59,463	50,533	49,848	47,089	49,084
	1,161,238	1,105,617	774,941	570,316	303,103
Total funded expenditure for Program 1.1 ^[c]	2,750,183	2,736,810	2,469,833	2,459,397	2,211,008
		2023-24	2024-25		
Average Staffing Level (number)		nfp	nfp		

Notes

a. Section 74 external revenues contribution to expenditure.

b. Expenses not requiring appropriation include depreciation, write down and impairment of assets, other resources received free of charge, and auditor fees.

c. Total Program funded expenditure includes operating expenses and capital expenditure funded by Appropriation and own source revenue. This excludes expenses not requiring appropriation.

Contributions to Outcome 1

Program 1.1: Foreign Signals Intelligence, Cyber Security and Offensive Cyber Operations

Performance information is as reported in the *PBS 2024-25*.

Section 3: ASD Explanatory Tables and Budgeted Financial Statements

Section 3 presents explanatory tables and budgeted financial statements which provide a comprehensive snapshot of ASD’s finances for the 2024-25 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Explanatory Tables

Table 6: Third Party Payments to and from Other Agencies ^[a]

	Budget Estimate 2024-25 \$'000	Revised Estimate 2024-25 \$'000	Variation \$'000
Payments made to Department of Defence for provision of services (Departmental)	102,840	102,840	-

Note

- a. Third party payments to and from other Agencies include:
- Inter-agency transactions in excess of \$20 million per annum;
 - Inter-agency transactions that were in excess of \$20 million in the previous year's annual statements; and
 - Inter-agency transactions relating to Budget Measures as disclosed in Defence Budget Measures.

3.2 Budgeted Financial Statements

3.2.1 Budgeted Financial Statements

Table 7: Comprehensive Income Statement (showing net cost of services) for the period ended 30 June

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
EXPENSES					
Employee benefits	529,634	640,951	725,294	781,069	824,584
Supplier expenses	1,052,308	983,819	963,897	1,102,984	1,078,984
Depreciation and amortisation	492,584	532,090	603,311	662,886	653,010
Write-down of assets and impairment of assets	30,814	-	-	-	-
Foreign exchange losses	-	-	-	-	-
Other	8,451	6,578	5,860	5,188	4,499
Total expenses	2,113,791	2,163,438	2,298,362	2,552,127	2,561,077
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sales of goods and rendering of services	3,915	2,994	3,064	3,141	3,221
Resources received free of charge	899	155	159	160	162
Total own-source revenue	4,814	3,149	3,223	3,301	3,383
Gains					
Foreign exchange	4,682	-	-	-	-
Reversals of previous asset write-downs	3,829	-	-	-	-
Other gains	549	-	-	-	-
Total gains	9,060	-	-	-	-
Total own-source income	13,874	3,149	3,223	3,301	3,383
Net cost of (contribution by) services	-2,099,917	-2,160,289	-2,295,139	-2,548,826	-2,557,694
Revenue from Government	1,732,225	1,683,109	1,741,676	1,933,029	1,953,768
Surplus (Deficit) attributable to the Australian Government	-367,692	-477,180	-553,463	-615,797	-603,926
OTHER COMPREHENSIVE INCOME					
Items not subject to subsequent reclassification to net cost of services					
Changes in asset revaluation reserves	270	-	-	-	-
Total other comprehensive income/(loss)	270	-	-	-	-
Total comprehensive income attributable to the Australian Government	-367,422	-477,180	-553,463	-615,797	-603,926

Note: Impact of net cash appropriation arrangements

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
Surplus/(Deficit) attributable to the Australian Government prior to Net Cash Appropriation Adjustments	65,699	4,377	-	-	-
less: Depreciation/amortisation expenses previously funded through revenue appropriations	492,584	532,090	603,311	662,886	653,010
add: Principal repayments on leased assets	59,463	50,533	49,848	47,089	49,084
Total comprehensive income/(loss) - as per the statement of comprehensive income	-367,422	-477,180	-553,463	-615,797	-603,926

Table 8: Budgeted Departmental Balance Sheet (as at 30 June)

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	47,718	47,718	47,718	47,718	47,718
Trade and other receivables	234,119	240,695	240,695	240,695	240,695
Total financial assets	281,837	288,413	288,413	288,413	288,413
Non-financial assets					
Buildings and Infrastructure	947,262	890,211	815,015	762,184	731,700
Plant and equipment	623,170	1,156,775	1,348,775	1,231,530	869,964
Intangibles	274,655	321,095	326,073	356,490	349,549
Other non-financial assets	166,150	166,150	166,150	166,150	166,150
Heritage assets	338	338	338	338	338
Total non-financial assets	2,011,575	2,534,569	2,656,351	2,516,692	2,117,701
Total assets	2,293,412	2,822,982	2,944,764	2,805,105	2,406,114
LIABILITIES					
Payables					
Suppliers	329,335	329,335	329,335	329,335	329,335
Other	18,274	18,274	18,274	18,274	18,274
Total payables	347,609	347,609	347,609	347,609	347,609
Interest bearing liabilities					
Leases	489,581	439,048	389,200	342,111	293,027
Total interest bearing liabilities	489,581	439,048	389,200	342,111	293,027
Provisions					
Employee provisions	155,315	155,315	155,315	155,315	155,315
Total provisions	155,315	155,315	155,315	155,315	155,315
Total liabilities	992,505	941,972	892,124	845,035	795,951
NET ASSETS	1,300,907	1,881,010	2,052,640	1,960,070	1,610,163
EQUITY					
Contributed equity	2,490,766	3,548,049	4,273,142	4,796,369	5,050,388
Reserves	44,791	44,791	44,791	44,791	44,791
Retained surplus (accumulated deficit)	-1,234,650	-1,711,830	-2,265,293	-2,881,090	-3,485,016
Total equity	1,300,907	1,881,010	2,052,640	1,960,070	1,610,163

Table 9: Budgeted Departmental Statement of Cash Flows (for the period ended 30 June)

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,673,270	1,678,732	1,741,676	1,933,029	1,953,768
Goods and services	5,436	2,994	3,064	3,141	3,221
Net GST received	102,575	134,271	114,325	119,361	98,854
Other	6,579	-	-	-	-
Total cash received	1,787,860	1,815,997	1,859,065	2,055,531	2,055,843
Cash used					
Employees	498,139	640,951	725,294	781,069	824,584
Suppliers	958,963	983,664	963,738	1,102,824	1,078,822
Net GST paid	104,315	134,271	114,325	119,361	98,854
Cash transfer to the Official Public Account (receivables)	89,377	-	-	-	-
Interest payments on lease liabilities	8,451	6,578	5,860	5,188	4,499
Other	2,181	-	-	-	-
Total cash used	1,661,426	1,765,464	1,809,217	2,008,442	2,006,759
Net cash from (used by) operating activities	126,434	50,533	49,848	47,089	49,084
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	-	-	-	-	-
Proceeds from sales of intangibles	-	-	-	-	-
Other cash received	-	-	-	-	-
Total cash received	-	-	-	-	-
Cash used					
Purchase of assets	1,101,775	1,055,084	725,093	523,227	254,019
Total cash used	1,101,775	1,055,084	725,093	523,227	254,019
Net cash from (used by) investing activities	-1,101,775	-1,055,084	-725,093	-523,227	-254,019
FINANCING ACTIVITIES					
Cash received					
Appropriations - contributed equity	1,067,209	1,055,084	725,093	523,227	254,019
Receipts from other entities on account of restructure	-	-	-	-	-
Total cash received	1,067,209	1,055,084	725,093	523,227	254,019
Cash used					
Principal repayments of lease liabilities	59,463	50,533	49,848	47,089	49,084
Cash to the Official Public Account	-	-	-	-	-
Total cash used	59,463	50,533	49,848	47,089	49,084
Net cash from (used by) financing activities	1,007,746	1,004,551	675,245	476,138	204,935
Net increase (decrease) in cash and cash equivalents held	32,405	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	15,313	47,718	47,718	47,718	47,718
Effect of exchange rate movements on cash and cash equivalents at beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	47,718	47,718	47,718	47,718	47,718

Table 10: Departmental Statement of Changes in Equity – Summary of Movement (Budget Year 2024-25)

	Retained Earnings \$'000	Asset Revaluation Reserve \$'000	Other Reserves \$'000	Contributed Equity/ Capital \$'000	Total Equity \$'000
Opening balance as at 1 July 2024					
Balance carried forward from previous period	-1,234,650	44,791	-	2,490,766	1,300,907
Adjustment for changes in accounting policies	-	-	-	-	-
Adjusted opening balance	-1,234,650	44,791		2,490,766	1,300,907
Comprehensive income					
Comprehensive income recognised directly in equity:	-	-	-	-	-
Gain/loss on revaluation of property	-	-	-	-	-
Subtotal comprehensive income	-	-	-	-	-
Surplus (Deficit) for the period	-477,180	-	-	-	-477,180
Total comprehensive income recognised directly in equity	-477,180	-	-	-	-477,180
Transactions with owners					
<i>Distribution to owners</i>					
Returns on capital:					
Restructuring	-	-	-	-	-
Other	-	-	-	-	-
<i>Contributions by owners</i>					
Appropriation (equity injection)	-	-	-	1,025,084	1,025,084
Departmental Capital Budget (DCB)	-	-	-	30,000	30,000
Other	-	-	-	2,199	2,199
Sub-total transaction with owners	-	-	-	1,057,283	1,057,283
Transfers between equity components	-	-	-	-	-
Estimated closing balance as at 30 June 2025	-1,711,830	44,791	-	3,548,049	1,881,010
Closing balance attributable to the Australian Government	-1,711,830	44,791	-	3,548,049	1,881,010

Table 11: Statement of Departmental Asset Movements (Budget Year 2024-25)

	Buildings and Infrastructure \$'000	Plant and equipment \$'000	Intangibles \$'000	Heritage Assets \$'000	Total \$'000
As at 1 July 2024					
Gross book value	509,493	888,965	377,359	338	1,776,155
Gross book value - ROU assets	698,808	-	-	-	698,808
Accumulated depreciation/amortisation and impairment	-5,370	-265,795	-102,704	-	-373,869
Accumulated depreciation/amortisation and impairment - ROU assets	-255,670	-	-	-	-255,670
Opening net book balance	947,261	623,170	274,655	338	1,845,424
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^(a)	-	940,819	84,265	-	1,025,084
By purchase - appropriation equity - ROU assets	-	-	-	-	-
By purchase - appropriation ordinary annual services ^(b)	-	30,000	-	-	30,000
By purchase - appropriation ordinary annual services - ROU assets	-	-	-	-	-
By purchase - donated funds	-	-	-	-	-
By purchase - other	-	-	-	-	-
By purchase - other - ROU assets	-	-	-	-	-
Assets received as gifts/donations	-	-	-	-	-
From acquisition of entities or operations (including restructuring)	-	-	-	-	-
Total additions	-	970,819	84,265	-	1,055,084
Other movements					
Assets held for sale or in a disposal group held for sale	-	-	-	-	-
ROU assets held for sale or in a disposal group held for sale	-	-	-	-	-
Depreciation/amortisation expense	-3,398	-437,214	-37,825	-	-478,437
Depreciation/amortisation on ROU assets	-53,653	-	-	-	-53,653
Disposals	-	-	-	-	-
From disposal of entities or operations (including restructuring)	-	-	-	-	-
From disposal of entities or operations (including restructuring) on ROU assets	-	-	-	-	-
Other	-	-	-	-	-
Total other movements	-57,051	-437,214	-37,825	-	-532,090
As at 30 June 2025					
Gross book value	509,493	1,859,784	461,624	338	2,831,239
Gross book value - ROU assets	698,808	-	-	-	698,808
Accumulated depreciation/amortisation and impairment	-8,768	-703,009	-140,529	-	-852,306
Accumulated depreciation/amortisation and impairment - ROU assets	-309,323	-	-	-	-309,323
Closing net book balance	890,210	1,156,775	321,095	338	2,368,418

Notes

- a. "Appropriation equity" refers to equity injections or Administered Assets and Liabilities appropriations provided through Appropriation Act (No. 2) 2024-2025 and Appropriation Bill (No. 4) 2024-25, including Collection Development Acquisition Budget.
- b. "Appropriation ordinary annual services" refers to funding provided through Appropriation Act (No. 1) 2024-2025 and Appropriation Bill (No. 3) 2024-25 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 12: Departmental Capital Budget Statement (for the period ended 30 June)

	2023-24 Actual Result \$'000	2024-25 Revised Estimate \$'000	2025-26 Forward Estimate \$'000	2026-27 Forward Estimate \$'000	2027-28 Forward Estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	30,000	30,000	30,000	30,000	30,000
Equity injections - Bill 2	1,094,367	1,027,283	695,093	493,227	224,019
Loans - Bill 2	-	-	-	-	-
Total new capital appropriations	1,124,367	1,057,283	725,093	523,227	254,019
<i>Provided for:</i>					
Purchase of non-financial assets	1,101,775	1,057,283	725,093	523,227	254,019
Annual finance lease costs	-	-	-	-	-
Other Items	-	-	-	-	-
Total items	1,101,775	1,057,283	725,093	523,227	254,019
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations	1,071,775	1,027,283	695,093	493,227	224,019
Funded by capital appropriation -DCB	30,000	30,000	30,000	30,000	30,000
Funded by finance leases	-	-	-	-	-
Funded internally from departmental resources	-	(2,199)	-	-	-
Funded by special appropriations	-	-	-	-	-
TOTAL	1,101,775	1,055,084	725,093	523,227	254,019
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,101,775	1,055,084	725,093	523,227	254,019
less additions by finance lease	-	-	-	-	-
less additions by creditors/borrowings	-	-	-	-	-
plus borrowing/finance costs	-	-	-	-	-
plus annual finance lease costs	-	-	-	-	-
less gifted assets	-	-	-	-	-
less s75 transfers/restructuring	-	-	-	-	-
Total cash used to acquire assets	1,101,775	1,055,084	725,093	523,227	254,019

3.2.2 Notes to the Financial Statements

The financial statements have been prepared in accordance with the Australian Accounting Standards and the *Public Governance, Performance and Accountability (Financial Reporting) Rule 2015 (FRR)*.

This page intentionally left blank.